

Section 708A Notice – Tranche 2 Placement

Carawine Resources Limited (CWX or the Company) confirms that on 22 November 2019, the Company issued 7,468,938 fully paid ordinary shares in the Company at an issue price of \$0.14 per share (**Placement Shares**).

The Placement Shares were issued to professional investors under Tranche 2 of the placement announced on 20 September 2019 and approved by shareholders at a general meeting on 14 November 2019.

Notice pursuant to Section 708A (5) (e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (**the Act**):

- (a) the Placement Shares were issued without disclosure under Part 6D.2 of the Act;
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and;
- (c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and (8) of the Act.

ENDS